## NOTICE OF REFERENDUM SPECIAL ELECTION TO AMEND THE MIAMI CITY CHARTER TO BE HELD ON TUESDAY, NOVEMBER 8, 2022 IN THE CITY OF MIAMI, FLORIDA PURSUANT TO RESOLUTION NO. R-22-0262

Notice is hereby given that a Referendum Special Election will be held on Tuesday, November 8, 2022 from 7:00 A.M. until 7:00 P.M. in the City of Miami, Florida, at the polling places in the several Referendum Special Election precincts designated by the Supervisor of Elections of Miami-Dade County, Florida, as set forth herein, unless otherwise provided by law, and submitting to the qualified electors of the City of Miami, Florida, the following question:

"Shall Miami's Charter be amended authorizing City to amend Hyatt Lease with HRM Owner LLC, including Knight Center property, extending to 99 years, waiving bidding, and requiring, at no cost to City:

- Public river-front green space;
- New Hyatt hotel, additional parking, convention space, and apartments;
- Increased annual rent to City from \$250,000 to minimum \$2,500,000 or 2.5% of gross revenues, whichever greater;
- Minimum \$25,000,000 affordable housing contribution;
- Expanded public riverwalk?"

This Charter Amendment will amend Section 29-B of the Miami Charter to authorize the City Commission by a four-fifths (4/5ths) affirmative vote, to waive competitive bidding and execute an amended and restated lease with HRM Owner LLC, to grant HRM Owner LLC a term not to exceed ninety-nine (99) years, to include the adjacent James L. Knight Center property, providing for fair market value rent including the greater of participation rent of 2.5% of gross revenues and increased annual rent from \$250,000.00 to \$2,500,000.00, and also requiring that the tenant redevelop the property and include a 615-key hotel,188,000 sf convention/meeting space, 682 apartments, parking, a \$25,000,000.00 affordable housing contribution to the City, additional public green space and an expanded Riverwalk at its sole expense and at no cost to the City.

By order of the Commission of the City of Miami, Florida.

Resolution No. R-22-0262 is available from the Office of the City Clerk's website at (http://miamigov.com/elections) as well as additional information related to the November 8, 2022, City of Miami Special Election.



Todd B. Hannon City Clerk Ad No. 40186 and 40187