AGENDA ITEM SUMMARY FORM
File ID: #6009

Date: 09/25/2019
Requesting Department: Sea Level Rise Committee
Commission Meeting Date: 10/10/2019
Sponsored By: Francis Suarez, Ken Russell, Joe Carollo
District Impacted: All
Type: Resolution
Subject: Recommend Support - Energy Innovation and Carbon Dividend Act

Purpose of Item:
A Resolution of the Miami City Commission supporting the Energy Innovation and Carbon Dividend Act (H.R. 763) being considered in the United States Congress.

Background of Item:
The City of Miami’s Sea Level Rise Committee passed a resolution during their April 1, 2019 regular meeting in support of the Energy Innovation and Carbon Dividend Act (H.R. 763) being considered in the United States Congress.

As stated in the Energy Innovation and Carbon Dividend Act of 2019 (H.R. 763), a national revenue-neutral carbon fee starting at a relatively low rate of $15 per ton of CO2 equivalent emissions and resulting in equal charges per ton of CO2 equivalent emissions potential in each type of fuel or greenhouse gas should be assessed to begin to lower what are now dangerously high CO2 emissions. The yearly increase in carbon fees including other greenhouse gases, shall be at least $10 per ton of CO2 equivalent each year, with the Department of Energy determining whether an increase larger than $10 per ton per year is needed to achieve program goals.

Budget Impact Analysis
Item has NO budget impact
Item is NOT Related to Revenue
Item is NOT funded by Bonds

Total Fiscal Impact:
N/A

Reviewed By
Climate Resilience Committee Wayne M. Pathman Department Head Review Completed 09/25/2019 1:21 PM
Office of Management and Budget René Lazaro Hernández Budget Analyst Review Completed 09/25/2019 4:27 PM
Office of Management and Budget Christopher M Rose Budget Review Completed 09/26/2019 4:38 PM
City Manager’s Office Nzeribe Ihekwaba Assistant City Manager Review Completed 09/26/2019 7:33 PM
City Manager’s Office Nikolas Pascual City Manager Review Completed 09/26/2019 8:18 PM
Legislative Division Valentin J Alvarez Legislative Division Review Completed 09/30/2019 7:42 AM
Office of the City Attorney Daniel Goldberg ACA Review Completed 10/01/2019 10:32 AM
Office of the City Attorney Barnaby L. Min Deputy Attorney Review Completed 10/01/2019 11:16 AM
Office of the City Attorney Victoria Méndez Approved Form and Correctness Completed 10/01/2019 2:01 PM
<table>
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<tr>
<th>City Commission</th>
<th>Maricarmen Lopez</th>
<th>Meeting</th>
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A RESOLUTION OF THE MIAMI CITY COMMISSION, URGING THE 116TH CONGRESS OF THE UNITED STATES OF AMERICA TO SUPPORT HOUSE RESOLUTION 763, TITLED "THE ENERGY INNOVATION AND CARBON DIVIDEND ACT OF 2019"; DIRECTING THE CITY CLERK TO TRANSMIT A COPY OF THIS RESOLUTION TO THE OFFICIALS NAMED HEREIN.

WHEREAS, in October 2018, the Intergovernmental Panel on Climate Change issued a report titled “Global Warming of 1.5 °C” (“Report”) which studied the impacts of global warming of 1.5 °C above pre-industrial levels; and

WHEREAS, the Report warned that global warming is likely to reach 1.5 °C between 2030 and 2052, if it continues to increase at the current rate; and

WHEREAS, the Federal Government released its Fourth Annual Climate Assessment (“Assessment”) in November 2018, reporting that the impacts of climate change are already being felt in communities across the country and that more frequent, intense and extreme weather and climate-related events and changes in average climate conditions are expected to continue to damage infrastructure, ecosystems, and social systems that provide essential benefits to communities; and

WHEREAS, according to the Assessment, greenhouse gas emissions from human activities will continue to affect the Earth’s climate for decades and even centuries, due to adding carbon dioxide (“CO2”) to the atmosphere at a rate far greater than it is removed by natural processes, creating a long-lived reservoir of the gas in the atmosphere and oceans that is driving the climate to a warmer and warmer state; and

WHEREAS, to begin to assess this issue, the United States (“U.S.”) Congress is considering enacting House Resolution 763, titled “Energy Innovation and Carbon Dividend Act” (“H.R. 763”), to assess a national carbon fee on fossil fuels based on the amount of CO2 the fuel will emit when burned and allocate the collected proceeds to all U.S. households in equal shares in the form of a monthly dividend; and

WHEREAS, as stated in H.R. 763, a national revenue-neutral carbon fee starting at a relatively low rate of $15 per ton of CO2 equivalent emissions and resulting in equal charges, per ton of CO2 equivalent emissions potential in each type of fuel or greenhouse gas should be assessed to begin to lower what are now dangerously high CO2 emissions; and

WHEREAS, H.R. 763 proposes yearly increases in carbon fees, including other greenhouse gases in the amount of at least $10 per ton of CO2 equivalent each year, with the U.S. Department of Energy determining whether an increase larger than $10 per ton per year is needed to achieve program goals; and

WHEREAS, H.R. 763 encourages market-driven innovation of clean energy technologies and market efficiencies which will reduce harmful pollution and leave a healthier, more stable, and more prosperous nation for future generations; and
WHEREAS, H.R. 763 will, after 12 years, lead to a decrease in the U.S.’ CO2 emissions of forty percent (40%) and an increase in national employment of 2.1 million jobs; and

WHEREAS, the Sea Level Rise Committee adopted a resolution recommending that the City of Miami support H.R. 763;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The City Commission hereby urges the U.S. Congress to support H.R. 763.

Section 3. The City Clerk is directed to transmit a certified copy of this Resolution to members of the United States Senate and the United States House of Representatives representing Florida.

Section 4. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.¹

APPROVED AS TO FORM AND CORRECTNESS:

Victoria Mendez, City Attorney 10/1/2019

¹ If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.