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PRESS RELEASE

**City of Miami
Office of
Communications**

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Development
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NEW AFFORDABLE RENTAL BUILDING OPENS ITS DOORS IN THE CITY OF MIAMI

***The Historic Royalton in Miami's Downtown Transformed by Public, Private
Funding***



(Left to right) Officials commemorating the Royalton's grand opening with a ribbon cutting included: George Mensah, City of Miami Dept. of Community Development, City of Miami Commissioner Tomas Regalado, Ken Fairman, Florida Housing Finance Corporation, Ron Book and David Raymond of the Miami-Dade Homeless Trust, Stephanie Berman, Carrfour Supportive Housing, Armando Fana of the U.S. Department of Housing & Urban Development (HUD) Miami Field office,

Chairman Bruno Barreiro of the Miami-Dade County Board of Commissioners, City of Miami Mayor Manny Diaz, City of Miami Commissioner Marc Sarnoff, Matthew Greer and Lloyd Boggio of Carlisle Development Group and City of Miami Manager Pete Hernandez.

Miami, FL -- City of Miami officials including Mayor Manny Diaz, Commissioners Marc Sarnoff, District 2, and Tomas Regalado, District 4, as well as City Manager Pete Hernandez, joined developers Carlisle Development Group and Carrfour Supportive Housing, for the grand opening ceremony of the **Royalton**, an affordable rental building for low-income persons in the heart of the Downtown Historic District.

Originally built in 1923 as a hotel, the seven-story property located at **131 SE 1st Street** was extensively renovated to provide 100 furnished studio apartments for the formerly homeless and very low-income individuals. Rental rates run from \$167 to \$622, varying based on occupants' incomes, and supportive services are offered on-site including case management, life skills training, and job placement assistance.

The exterior of the Royalton and its common areas, including the lobby, have been restored to historical accuracy in keeping with its original Classical Revivalist style, to reflect its original grandeur. Prominent restored architectural features include open arches, crown molding and poured terrazzo on the first floor to match the original flooring.

The City of Miami's Department of Community Development provided \$1.45 million in HOME (federal) funding towards the approximately \$18.5 million project, with additional funds provided by Miami-Dade County and other sources. For additional information on The Royalton, please call 305-371-9445.

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