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PRESS RELEASE

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***For Immediate Release
October 27, 2009***

Energy Smart Miami Goes Statewide with \$200million from President Obama's Recovery Act

(Miami, FL) City of Miami Mayor Manny Diaz today applauded President Obama's decision to grant \$200 million in federal funding to expand the Energy Smart Miami program across the State of Florida as part of the Administration's \$3.4 billion commitment to spurring the transition to Smart Grid.

"The Energy Smart program is an investment in the future of our city and our state," said Mayor Diaz. "It is an important step towards creating the green jobs of the future and building a clean energy economy for the 21st century. This initiative meets the Obama administration's goal of investing in alternative and renewable energy, ending our addiction to foreign oil, addressing the global climate crisis and jumpstarting the green economy. I look forward to working with FPL, Cisco Systems, General Electric and Silver Spring Networks to create a model public-private partnership and putting these economic stimulus dollars to use right away."

The new program, Energy Smart Florida, will help provide the funding to Florida Power & Light to install 2.6 million smart meters and other advanced monitoring systems in homes and businesses during the next two years and 4.5 million smart meters by the end of the overall project. FPL will invest an additional \$378 million in the program during the next two years in Energy Smart Florida. These funds will also be used to incentivize energy efficient practices and increase the percentage of energy consumption from renewable sources.

The program is expected to stimulate Florida's green economy, create or sustain more than 6,000 green jobs, give residents more control over their energy usage and make the state the model for smart grid implementation. The \$200 million comes out of President Obama's \$23.4 billion in Recovery Act dollars. The announcement was made during the President's visit to Florida.

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