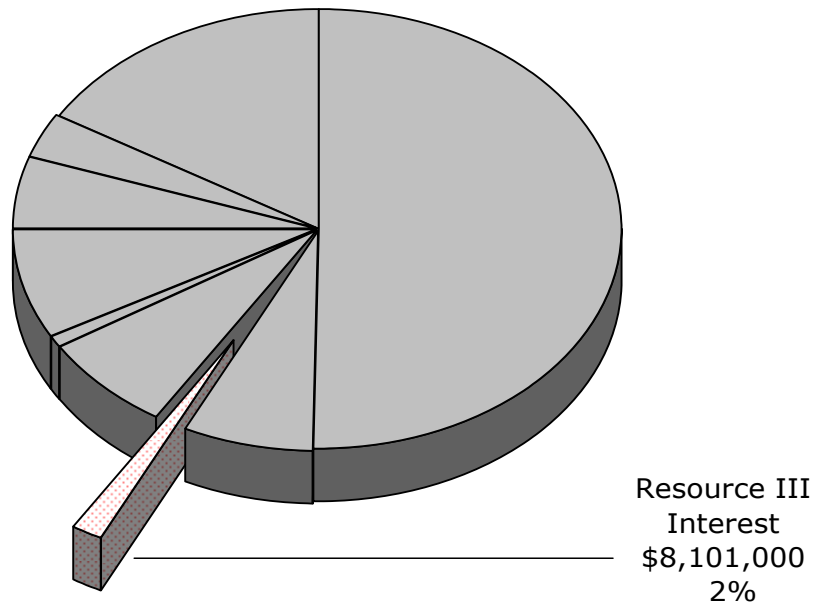




Interest – Primarily consist of interest earned on idle funds invested prudently in U.S. Treasuries and obligations of agencies of the United States, provided such investments are guaranteed by the United States or by the issuing agency; general obligations of states, municipalities, school districts, or other political subdivisions, revenue and excise tax bonds of the various municipalities of the State of Florida, negotiable certificates of deposit, bankers acceptance drafts, money market investments, the State Board of Administration Investment Pool and prime commercial paper. Also includes gain/loss on such investments.

* Unaudited

FY 2006-07 Revenue Budget

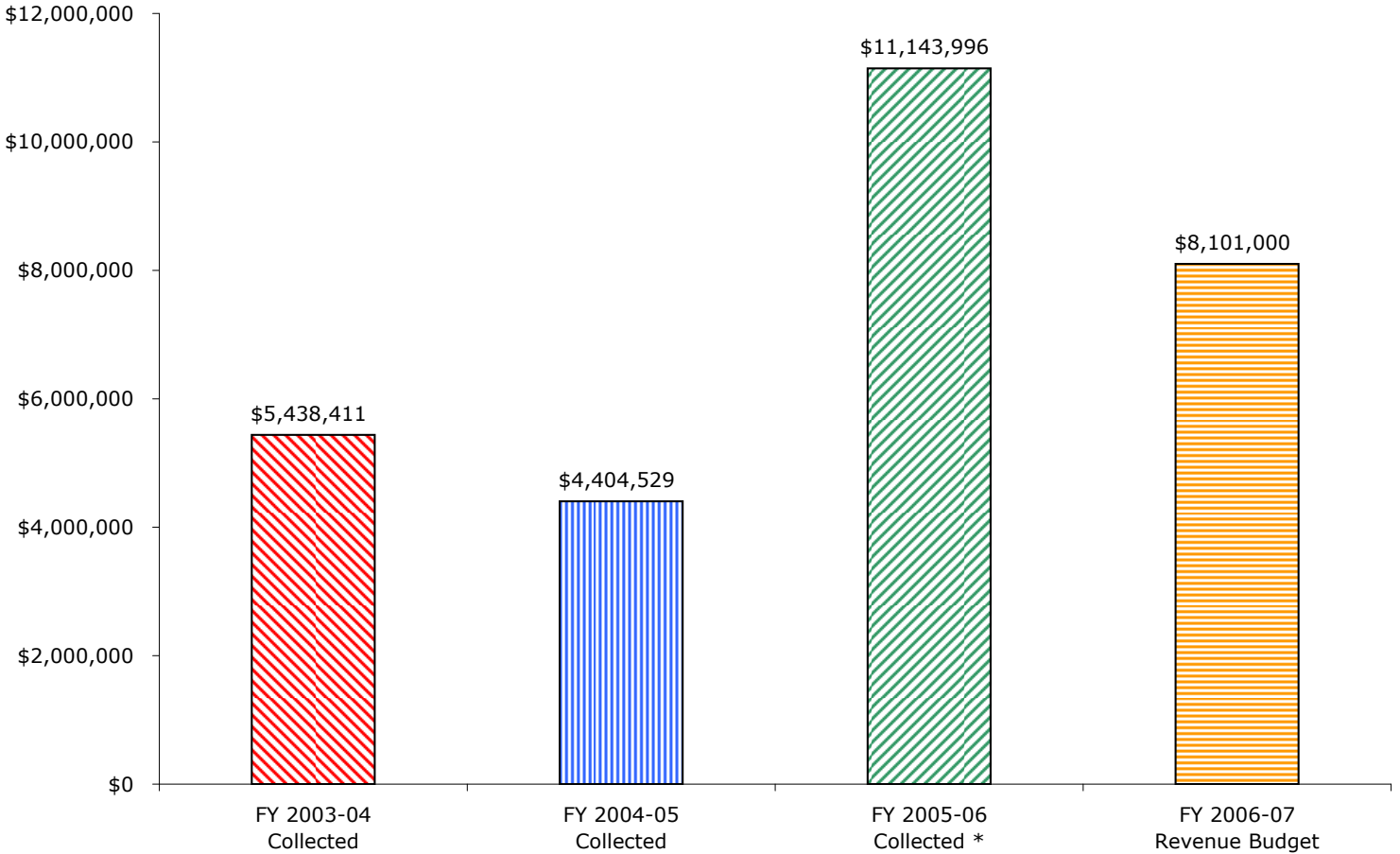


City of Miami

Resource III -Interest

Resources (Inflows)	% of Resource Budget	Collected FY 2003-04	Collected FY 2004-05	1-Year % Change	Collected* FY 2005-06	Revenue Budget FY 2006-07	1-Year % Change
Resource III -Interest							
094 - INTEREST ON INVESTMENT	98.75%	\$7,898,521	\$8,181,181	3.58%	\$9,000,141	\$8,000,000	-11.11%
095 - INTEREST ON LOT CLEARING LIENS		73	81	10.96%	0	0	0.00%
136 - INTEREST ON ASSESSMENT LIENS	0.14%	15,988	15,508	-3.00%	17,671	11,000	-37.75%
379 - INTEREST INCOME -OTHER	1.11%	55,924	73,309	31.09%	205,807	90,000	-56.27%
514 - INTEREST ON SW DELINQUENT A/C		1,873	2,518	34.44%	1,679	0	-100.00%
749 - GAIN/LOSS INVESTMENTS		(2,533,968)	(3,868,068)	52.65%	1,918,698	0	-100.00%
Total (Interest)	100.00%	\$5,438,411	\$4,404,529	-19.01%	\$11,143,996	\$8,101,000	-27.31%

*UnAudited





Name:	Interest on Investment
Revenue Category:	Interest
Receiving Fund:	General Fund
Object/Minor Code:	461100 (ORACLE) - Miscellaneous Interest / 094 (GEMS) - Interest on Investment
Purpose:	To collect funds generated by investing cash in approved security investments (Certificates of Deposit, Commercial Paper, U.S. Government Bonds, Treasury Notes, U.S. Government Direct Obligations, etc.).
Receiving Department:	Finance Department
Frequency of Collection:	Monthly
Use of Revenue:	<ul style="list-style-type: none"> General Governmental Activities

Amounts Collected

FY 2003-04 Collected	FY 2004-05 Collected	FY 2005-06 Collected *	FY 2006-07 Budget
\$7,898,521	\$8,181,181	\$9,000,141	\$8,000,000



Name:	Interest on Investment
Legal Authority:	<ul style="list-style-type: none">• State of Florida Statute, Chapter 166.261• City of Miami Charter, Section 27(p)• City of Miami Code, Section 18.2 -18.3• City of Miami Ordinance #10121, 07/10/86
Fees/Computations:	Based on current market interest rates for applicable approved securities and investments, and the amount of available funds invested.
Exemptions:	<ul style="list-style-type: none">• None



Name:	Interest on Lot Clearing Liens
Revenue Category:	Interest
Receiving Fund:	General Fund
Object/Minor Code:	461100 (ORACLE) - Miscellaneous Interest / 095 (GEMS) - Interest on Lot Clearing Liens
Purpose:	To collect funds from interest charged on all unpaid lot clearing bills.
Receiving Department:	Finance Department
Frequency of Collection:	Collection Period is Non-Specific
Use of Revenue:	<ul style="list-style-type: none"> General Governmental Activities

Amounts Collected

FY 2003-04 Collected	FY 2004-05 Collected	FY 2005-06 Collected *	FY 2006-07 Budget
\$73	\$81	\$0	\$0



Name:	Interest on Lot Clearing Liens
Legal Authority:	<ul style="list-style-type: none">• City of Miami Code, Section 22.28• City of Miami Ordinance #10128, 07/10/86
Fees/Computations:	Annual interest percent on unpaid bill..... 18%
Exemptions:	<ul style="list-style-type: none">• None



Name:	Interest on Assessment Liens
Revenue Category:	Interest
Receiving Fund:	General Fund
Object/Minor Code:	461100 (ORACLE) - Miscellaneous Interest / 136 (GEMS) - Interest on Assessment Liens
Purpose:	To collect accrued interest on all delinquent local improvement assessment liens.
Receiving Department:	Finance Department
Frequency of Collection:	Collection Period is Non-Specific
Use of Revenue:	<ul style="list-style-type: none"> General Governmental Activities

Amounts Collected

FY 2003-04 Collected	FY 2004-05 Collected	FY 2005-06 Collected *	FY 2006-07 Budget
\$15,988	\$15,508	\$17,671	\$11,000



Name:	Interest on Assessment Liens
Legal Authority:	<ul style="list-style-type: none">• State of Florida Statute, Chapters 197.344 and 197.363• City of Miami Code, Section 18.36
Fees/Computations:	Minimum accrued interest percentage as authorized by the City of Miami Commission..... 5% Maximum accrued interest percentage as authorized by the City of Miami Commission..... 6%
Exemptions:	<ul style="list-style-type: none">• None



Name:	Interest Income -Other
Revenue Category:	Interest
Receiving Fund:	General Fund
Object/Minor Code:	461100 (ORACLE) - Miscellaneous Interest / 379 (GEMS) - Interest Income-Other
Purpose:	To collect funds from interest earned on City of Miami funds (i.e. Ad Valorem Taxes) where Miami-Dade County hold these funds on behalf of the City of Miami in an interest bearing account before the usual end of the month remittance for such proceeds.
Receiving Department:	Finance Department
Frequency of Collection:	Monthly
Use of Revenue:	<ul style="list-style-type: none"> General Governmental Activities

Amounts Collected

FY 2003-04 Collected	FY 2004-05 Collected	FY 2005-06 Collected *	FY 2006-07 Budget
\$55,924	\$73,309	\$205,807	\$90,000



Name:	Interest Income -Other
Legal Authority:	<ul style="list-style-type: none">• State of Florida Statute, Chapter 166.261• City of Miami Charter, Section 27(p)• City of Miami Code, Sections 18.2 -18.3• City of Miami Ordinance #10121, 7/10/86
Fees/Computations:	Current interest rate applied to Miami-Dade County bank account(s) x Total amount of funds held on behalf of the City of Miami.
Exemptions:	<ul style="list-style-type: none">• None



Name:	Interest on Solid Waste Delinquent Accounts
Revenue Category:	Interest
Receiving Fund:	General Fund
Object/Minor Code:	461100 (ORACLE) - Miscellaneous Interest / 514 (GEMS) - Interest on Solid Waste Delinquent Accounts
Purpose:	To collect funds from interest charged on all unpaid solid waste accounts.
Receiving Department:	Solid Waste Department
Frequency of Collection:	Collection Period is Non-Specific
Use of Revenue:	<ul style="list-style-type: none"> General Governmental Activities

Amounts Collected

FY 2003-04 Collected	FY 2004-05 Collected	FY 2005-06 Collected *	FY 2006-07 Budget
\$1,873	\$2,518	\$1,679	\$0



Name:	Interest on Solid Waste Delinquent Accounts
Legal Authority:	<ul style="list-style-type: none">• City of Miami Code, Section 22.28• City of Miami Ordinance #10128, 07/10/86
Fees/Computations:	Annual interest percent on unpaid bill..... 18%
Exemptions:	<ul style="list-style-type: none">• None



Name:	Gain/Loss Investments
Revenue Category:	Interest
Receiving Fund:	General Fund
Object/Minor Code:	461300 (ORACLE) - Miscellaneous-Net Increase (Decrease) In Fair Value Of / 749 (GEMS) - Gain/Loss Investments
Purpose:	Gain/loss on the investment of cash in approved security investments (Certificates of Deposit, Commercial Paper, U.S. Government Bonds, Treasury Notes, U.S. Government Direct Obligations, etc.).
Receiving Department:	Finance Department
Frequency of Collection:	Monthly
Use of Revenue:	<ul style="list-style-type: none"> General Governmental Activities

Amounts Collected

FY 2003-04 Collected	FY 2004-05 Collected	FY 2005-06 Collected *	FY 2006-07 Budget
(\$2,533,968)	(\$3,868,068)	\$1,918,698	\$0



Name:	Gain/Loss Investments
Legal Authority:	<ul style="list-style-type: none">• State of Florida Statute, Chapter 166.261• City of Miami Charter, Section 27(p)• City of Miami Code, Section 18.2 -18.3• City of Miami Ordinance #10121, 07/10/86
Fees/Computations:	Based on current market interest rates for applicable approved securities and investments, and the amount of available funds invested.
Exemptions:	<ul style="list-style-type: none">• None